

**MINUTES OF THE ANNUAL  
GENERAL MEETING OF  
DEPOSITORY RECEIPT HOLDERS  
OF STICHTING  
ADMINISTRATIEKANTOOR  
CONTINUÏTEIT ABN AMRO BANK  
(hereafter: 'STAK AAB')  
held at Prins Hendriklaan 16  
1075 BC Amsterdam  
and per teleconference  
on 6 April 2020**

**Attendees:**

**STAK AAB (Board and support)**

<b>Mrs. I. Brakman</b>	<b>Chair</b>
<b>Mr. R. Altun</b>	<b>Secretary / Minutes STAK AAB</b>

**Present via teleconference:**

<b>Mr. P. Ingelse</b>	<b>Vice-Chair</b>
<b>Mrs. C. Jansen Verplanke</b>	<b>Secretary</b>
<b>Mr. M. van Gelder</b>	<b>Treasurer</b>
<b>Mr. M. Zoon</b>	<b>Communication Advisor</b>

## Minutes AGM, 6 April 2020

### 1. Opening

The Chair opens the meeting at 11.00 am and welcomes all to STAK AAB's Annual General Meeting (AGM) for 2020.

### 2. Announcements

The Chair informs the meeting that the convocation of this AGM has been performed in accordance with the articles of association and trust conditions. Due to the measures relating to the Corona Virus (COVID-19) which the cabinet has taken, only the Chair and the STAK AAB Board (Minutes) Secretary, Mr. Altun, are physically present during this AGM. The other Board Members participate to this AGM through teleconference.

STAK AAB has due to the Corona Virus, by way of exception, also provided the depository receipt holders to join the AGM via teleconference and to exercise all their rights.

The Chair furthermore explains that STAK AAB initially intended, as usual, to organize the AGM at the headquarters of the Bank in Amsterdam. However, this was not possible due to the Corona measures which the Bank has taken. Thereafter, STAK AAB reserved a meeting room at WTC Zuidas Business & Conference Center B.V. (hereinafter: 'WTC'). That address is also mentioned in the notice. However, WTC cancelled the room reservation after the Dutch cabinet tightened its Corona measures. Out of necessity the physical AGM therefore takes place Prins Hendriklaan 16 in Amsterdam. Depository receipt holders would have been informed on this address change at their registration for the AGM. However, no depository receipt holders has registered for this AGM. There is no depository receipt holder in this teleconference.

### 3. Report of activities STAK AAB 2019 as well as the report of activities as referred to in chapter 7 of the trust conditions of STAK AAB:

#### a. Report of the Board of STAK AAB 2019 as well as the report of activities as referred to in chapter 7 of the trust conditions of STAK AAB

The Chair provides a brief explanation regarding STAK AAB's Report of the Board for 2019. The STAK AAB Board held five meetings in 2019. Moreover, the Board had multiple contacts with the Executive Board and Supervisory Board of ABN AMRO Bank N.V. regarding different topics. The STAK AAB Board in 2019 *inter alia* also consulted with De Nederlandse Bank and the Ministry of Finance. The Chair notes that there are no questions or comments regarding this agenda item.

#### b. Annual Accounts 2019

The Treasurer provides a brief explanation regarding the 2019 Annual Accounts. Total expenses incurred last year were lower than the budgeted figure and also stayed below costs in 2018. The Treasurer notes that a strict cost policy is pursued. The Chair notes that in 2019, through STAK AAB, a final dividend for 2018 and an interim dividend for 2019 have been paid out by ABN AMRO Bank N.V. The Chair notes that there are no questions or comments regarding this agenda item.

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**4. Agenda and notice convening the Annual General Meeting  
of ABN AMRO Bank N.V. on 22 April 2020**

The Chair explains that regarding this item the STAK AAB Board only plays a facilitating role in providing an opportunity for depositary receipt holders to discuss matters that will feature at the Annual General Meeting of ABN AMRO Bank N.V. Due to the STAK AAB's independent position its Board therefore does not take a position on any item that will feature on the agenda of the Bank's General Meeting. The Chair notes that none of those present at the meeting wished to raise any matter relating to this item.

**5. Any other business**

The Chair notes that there are no other business raised.

**6. Closure**

The Chair thanks all those present for their attendance and closed the meeting at 11.11 am.